

FOR IMMEDIATE RELEASE

Moore-McLean Insurance Group Ltd. Acquires Hallmark Insurance Group of Companies

Together They Will Form McLean Hallmark Insurance Group Ltd.

Toronto, Ontario, October 28, 2016: Moore-McLean Insurance Group Ltd. announced today that it has acquired the assets of Hallmark Insurance Group and its family of companies. Beginning today, they will form McLean Hallmark Insurance Group Ltd., and McLean Hallmark Financial Ltd. The new firm will have a broad footprint in the GTA, including offices in Toronto, Markham and Mississauga, and also a presence in Kingston, with the maintenance of the Hallmark office in that location.

"This acquisition will provide us with the scale we need to offer a greater variety of risk management services to our clients", said Daryn McLean, President and CEO of Moore-McLean Insurance Group. "The Hallmark Insurance Group adds significant expertise and presence in the transportation, aviation and golf course segments which nicely complements our existing offerings. We will also be in a much stronger position to offer group benefits and financial services to our clients and will build upon Navigators' very successful digital offering in personal lines." McLean will serve as President and CEO of the new firm.

"We are excited to be joining forces with Moore-McLean and are proud to become part of a quality brokerage that is committed to maintaining its independent status. We are confident that this relationship will serve our clients well," said John Walters, President of Hallmark Insurance. Walters will remain involved in the new company as a consultant and Vice Chairman.

McLean Hallmark will have more than 125 employees and write in excess of \$110 million in premiums, making it one of the largest independent brokerages in Canada.

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About Hallmark Insurance Brokers: Established in 1948, Hallmark Insurance Group has been helping clients succeed with cost effective insurance, risk management, and employee benefit insurance solutions. With offices in Markham and Kingston, it currently provides a wide range of services to over 10,000 personal and 5,000 organizational clients. The Hallmark Insurance Group includes Hallmark Financial, Navigators Insurance and Ontario Underwriting Services.

About Moore-McLean Insurance Group Ltd.: Since its inception in 1975, Moore-McLean Insurance Group Ltd. has been independent and family owned and operated. The Toronto-based firm offers a variety of specialty programs in market segments including new car dealers, moving and storage, customs brokers and group personal lines. The firm is a founding member of the Canadian Broker Network, a group of leading independent insurance brokers across Canada, as well as Intersure Partners, a group of over 40 insurance brokers and agents from across North America.

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